



Colorado High School Baseball Umpires Association

14855 E. Second Ave. Aurora, Colorado 80011
(303)364-1337

Balance Sheet

Starting balance in checkbook as of 7/1/2016		58,469.81
6/30/2016	Assets	
Current Assets		
Checking		63,341.71
IRA		10,897.97
IRA		10,462.20
Accounts Receivable		0.00
Total Current Assets		84,701.88
Long-term Assets		0.00
Total Long-term Assets		0.00
Total Assets		<u>84,701.88</u>
	Liabilities	
Current Liabilities		
Accounts Payable		
Taxes Payable		
Training		
Scholarships		
Prepayments Received		
Total Current Liabilities		0.00
Long-term Liabilities		0.00
Total Long-term Liabilities		0.00
Total Liabilities		0.00
	Equity	
Equity		
Retained Earnings		84,701.88
Total Equity		84,701.88
Total Liabilities and Equity		<u>84,701.88</u>

*A commonly used reserve goal is 3-6 months' expenses.
At the high end, reserves should not exceed the amount of two years' budget.*

Important Numbers for 2016-17

Activity Amounts	checks and withdrawals	125	tax chgs for year \$154.88
	deposits	65	
Account Balance	about \$60k		
Income for a year	50k		
Expenses for a year	50k		

499 umpires state wide in 2017